Blackpool Council

Balance Sheet / Working capital:

Actual £000s Actual £000s Actual £000s 31 Mar 14 £000s Foreca £000s 832,143 Property, Plant and Equipment 858,864 26,721 87 129 Intangible Assets 129 - 1 20,461 Long-term Assets 20,272 (1889) 1 Current Assets 39,502 Debtors 46,700 7,198 4 550 Short Term Assets Held for Sale 550 - - 607 Inventories and Work in Progress 724 117 - - 6,854 Cash and cash equivalents 2,171 (4,683) - <th>LAST Y/END</th> <th></th> <th>CURRENT</th> <th>CHANGE</th> <th>NEXT Y/END</th>	LAST Y/END		CURRENT	CHANGE	NEXT Y/END
### ### ##############################	31 Mar 14		31 Dec 14	Movement since	31 Mar 15
832,143 Property, Plant and Equipment 858,864 26,721 87 129 Intangible Assets 129 - 20,461 Long-term Assets 20,272 (189) 1 Current Assets 39,502 Debtors 46,700 7,198 4 550 Short Term Assets Held for Sale 550 - 607 Inventories and Work in Progress 774 117 6,854 Cash and cash equivalents 2,171 (4,683) 900,246 Total Assets 929,410 29,164 942,6 Current Liabilities (41,500) Borrowing Repayable within 12 months (60,500) (19,000) (50,65,602) Creditors (54,300) 11,302 (66,65,602) Creditors (54,300) 11,302 (66,65,602) Capital Grants in Advance (10,852) - (6,61,10,102) (27,3073) Cyther Long Term Liabilities (273,073) Cyther Long Term Liabilities (273,073) Cyther Long Term Liabilities (273,073) Total Assets less Liabilities (273,073) 19,348 437,674,637) Usable Reserves (64,349) 10,288 (66,604)	Actual		Actual	31 Mar 14	Forecast
129 Intangible Assets 129 - 20,461 Long-term Assets 20,272 (189) 1 Current Assets 39,502 Debtors 46,700 7,198 4 550 Short Term Assets Held for Sale 550 - 607 Inventories and Work in Progress 724 117 6,854 Cash and cash equivalents 2,171 (4,683) Current Liabilities Current Liabilities (41,500) Borrowing Repayable within 12 months (60,500) (19,000) (50 (65,602) Creditors (54,300) 11,302 (66 Long-term Liabilities (98,434) Borrowing Repayable in excess of 12 months (97,941) 493 (98 (10,852) Capital Grants in Advance (10,852) - (5 (11,042) Provisions (16,653) (2,611) (11 (273,073) Other Long Term Liabilities (273,073) - (270 396,743 Total Assets less Liabilities 416,091 19,348 437	£000s		£000s	£000s	£000s
Current Assets 20,272 (189) 1	832,143	Property, Plant and Equipment	858,864	26,721	871,75
Current Assets 39,502 Debtors	129	Intangible Assets	129	-	10
39,502 Debtors 46,700 7,198 4	20,461	Long-term Assets	20,272	(189)	19,50
Short Term Assets Held for Sale S50 C					
17				7,198	45,00
6,854 Cash and cash equivalents 2,171 (4,683) 900,246 Total Assets 929,410 29,164 942,41 Current Liabilities (41,500) Borrowing Repayable within 12 months (60,500) (19,000) (50,500) (65,602) Creditors (54,300) 11,302 (66,500) Long-term Liabilities (98,434) Borrowing Repayable in excess of 12 months (97,941) 493 (98,60) (10,852) Capital Grants in Advance (10,852) - (96,500) (14,042) Provisions (16,653) (2,611) (11 (273,073) Other Long Term Liabilities (273,073) - (270,073) 396,743 Total Assets less Liabilities 416,091 19,348 437,073 (74,637) Usable Reserves (64,349) 10,288 (66,050)				-	70
900,246 Total Assets 929,410 29,164 942,4 Current Liabilities (60,500) (19,000) (50,65,602) Creditors (54,300) 11,302 (66,65,602) Coreditors (54,300) 11,302 (66,65,602) Coreditors (98,434) Borrowing Repayable in excess of 12 months (97,941) 493 (98,652) Capital Grants in Advance (10,852) - (54,653) (2,611) (11,653) (273,073) Other Long Term Liabilities (273,073) - (270,073) Total Assets less Liabilities (273,073) 19,348 437,		_			70 5,00
Current Liabilities (41,500) Borrowing Repayable within 12 months (60,500) (19,000) (50 (65,602) Creditors (54,300) 11,302 (65 Long-term Liabilities (98,434) Borrowing Repayable in excess of 12 months (97,941) 493 (98 (10,852) Capital Grants in Advance (10,852) - (50,653) (2,611) (11,653) (273,073) Other Long Term Liabilities (273,073) - (270,073) Total Assets less Liabilities (10,852) 19,348 (66,653) (2,611) (11,653) (2,611) (2,61	0,634	Casti and Casti equivalents	2,171	(4,063)	3,00
(41,500) Borrowing Repayable within 12 months (60,500) (19,000) (50,502) (65,602) Creditors (54,300) 11,302 (66,502) Long-term Liabilities (98,434) Borrowing Repayable in excess of 12 months (97,941) 493 (98,602) (10,852) Capital Grants in Advance (10,852) - (50,603) (2,611) (11,604) (14,042) Provisions (16,653) (2,611) (11,604) (11,6	900,246	Total Assets	929,410	29,164	942,050
(65,602) Creditors (54,300) 11,302 (65,602) Long-term Liabilities (98,434) Borrowing Repayable in excess of 12 months (97,941) 493 (98,632) (10,852) Capital Grants in Advance (10,852) - (56,602) (14,042) Provisions (16,653) (2,611) (11,012) (273,073) Other Long Term Liabilities (273,073) - (270,073) 396,743 Total Assets less Liabilities 416,091 19,348 437,073 (74,637) Usable Reserves (64,349) 10,288 (66,022)		Current Liabilities			
Long-term Liabilities (98,434) Borrowing Repayable in excess of 12 months (97,941) 493 (98 (10,852) Capital Grants in Advance (10,852) - (98 (14,042) Provisions (16,653) (2,611) (198 (273,073) Other Long Term Liabilities (273,073) - (270 396,743 Total Assets less Liabilities 416,091 19,348 437,	(41,500)	Borrowing Repayable within 12 months	(60,500)	(19,000)	(50,000
(98,434) Borrowing Repayable in excess of 12 months (97,941) 493 (98 (10,852) Capital Grants in Advance (10,852) - (9 (14,042) Provisions (16,653) (2,611) (11 (273,073) Other Long Term Liabilities (273,073) - (270 396,743 Total Assets less Liabilities 416,091 19,348 437, (74,637) Usable Reserves (64,349) 10,288 (65)	(65,602)	Creditors	(54,300)	11,302	(62,14
(10,852) Capital Grants in Advance (10,852) - (9 (14,042) Provisions (16,653) (2,611) (11 (273,073) Other Long Term Liabilities (273,073) - (270 396,743 Total Assets less Liabilities 416,091 19,348 437, (74,637) Usable Reserves (64,349) 10,288 (65)		Long-term Liabilities			
(14,042) Provisions (16,653) (2,611) (11 (273,073) Other Long Term Liabilities (273,073) - (270 396,743 Total Assets less Liabilities 416,091 19,348 437, (74,637) Usable Reserves (64,349) 10,288 (66,234)				493	(98,000
(273,073) Other Long Term Liabilities (273,073) - (270,073) 396,743 Total Assets less Liabilities 416,091 19,348 437,073 (74,637) Usable Reserves (64,349) 10,288 (65,082)		·		-	(9,000
396,743 Total Assets less Liabilities 416,091 19,348 437, (74,637) Usable Reserves (64,349) 10,288 (62,349)				(2,611)	(15,00
(74,637) Usable Reserves (64,349) 10,288 (6	(2/3,0/3)	Other Long Term Liabilities	(2/3,0/3)	-	(270,000
	396,743	Total Assets less Liabilities	416,091	19,348	437,910
	(74,637)	Usable Reserves	(64,349)	10,288	(62,15
		Unusable Reserves			(375,75
					-

Commentary on the key issues:

In order to provide a complete picture of the Council's financial performance the above table provides a snapshot of the General Fund balance sheet as at the end of month 9. The key areas of focus are any significant movements in debtors, cash and cash equivalents, bank overdraft and creditors as these impact upon the Council's performance in the critical areas of debt recovery, treasury management and Public Sector Payments Policy.

The balance sheet has been prepared under International Financial Reporting Standards (IFRSs). Temporary investments are included within cash and cash equivalents along with bank balance and cash in hand. Usable reserves include unallocated General Fund reserves and earmarked revenue reserves. Unusable reserves are those that the Council is not able to use to provide services. This category includes reserves that hold unrealised gains and losses (for example the Revaluation Reserve), where amounts would only become available to provide services if the assets are sold.

Over the 9-month period there has been an increase in Property, Plant and Equipment of £26.7m and an increase in short-term borrowing of £19.0m, which in the main reflects the timing of the receipt of capital grants and the phasing of the capital programme.